

**(D) FINAL REVENUE OUTTURN 2005/06****Report By: Director of Resources****Wards Affected**

County-wide

**Purpose**

1. To note the final revenue outturn position for 2005/06 and associated issues.

**Financial Implications**

2. As set out in the Cabinet report.

**Background**

2. The report to Cabinet on 15th June is appended. Cabinet agreed that the final outturn for 2005/06 be approved; the Corporate Management Board's recommendations for carry forward of unspent budget into 2006/7 be agreed; the creation of the new reserves in the 2005/6 Accounts be approved; and an increase in the minimum level of general reserves and working balances of £1.5m to £4.5m or 3.75% of budgeted net revenue spending excluding schools budgets be considered as part of the Council's Medium Term Financial Plan.

**RECOMMENDATION**

**THAT the report be noted subject to any comments which the Committee wishes to make.**

**BACKGROUND PAPERS**

- None